

Wrapping Up

Time will tell whether the changes are sufficiently creative to satisfy the varying demands of interested parties but for the moment what is certain is that the continued efforts and co-operation of the private and public sector have resulted in a meaningful response to demand and ensure that the Cayman Islands retain their position at the vanguard of offshore jurisdictions.

Anne Todd is a partner at Thorp Alberga in the Cayman Islands.

She has 20 years legal experience in the banking and finance sector beginning her career at Wilde Sapte in London and later joining Clifford Chance where she worked in the banking/asset finance departments of both the London and Paris offices. She was previously a partner at another leading Cayman Islands firm.

Anne advises on all aspects of Cayman Islands law with a particular focus on general corporate, asset and structured finance transactions and private equity fund formations and financings.

Anne holds a joint honours degree in French and Russian.

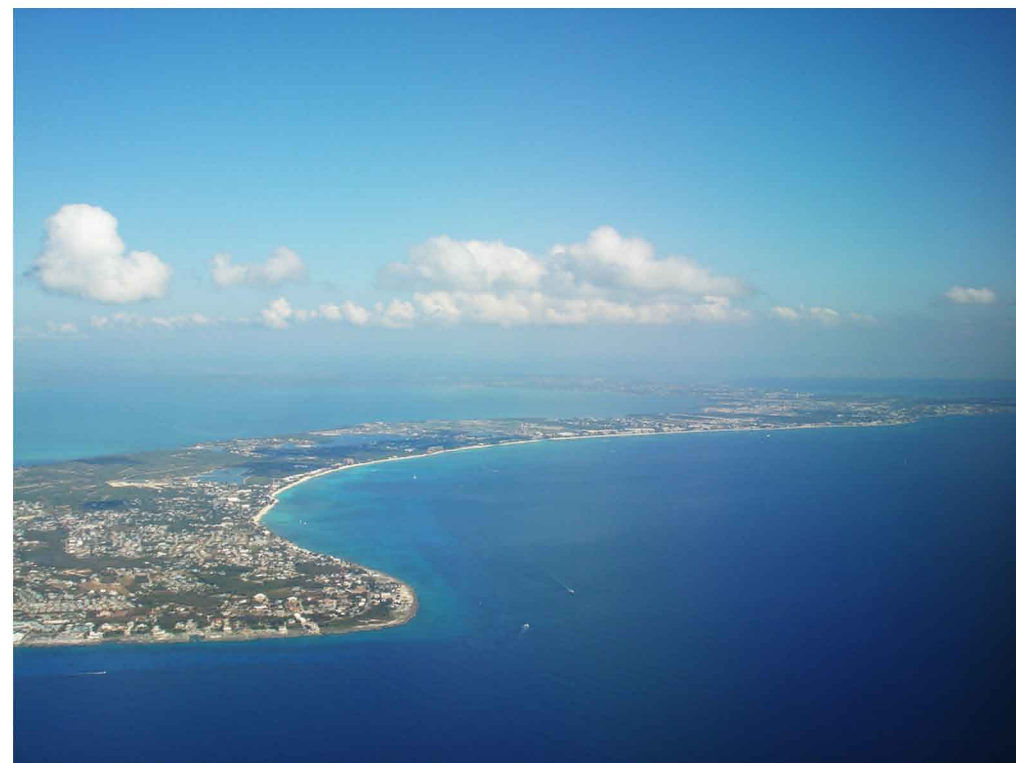
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Richard Thorp is a partner at Thorp Alberga in Hong Kong.

He has over 15 years' legal and commercial experience in the corporate and investment funds areas. Prior to Thorp Alberga, Richard was a partner at another leading Cayman Islands law firm having first trained and qualified at Gouldens (now known as Jones Day) in London.

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The Law has introduced provisions which allow registration and transfer of such shares to be made electronically in accordance with the rules of certain approved exchanges
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